

A LEVEL ECONOMICS

Why choose Eduqas A level Economics?

Learners will have the opportunity to develop an awareness of contemporary economic issues relevant to the UK and world economy and a broad understanding of recent economic history issues.

Learners will develop an understanding of economic concepts and theories through a critical consideration of current economic issues, problems and institutions that affect everyday life.

Some learners will have already gained knowledge, understanding, and skills through their study of Economics at GCSE but there are no prior learning requirements.

What will I study?

The subject content has been grouped into three broad areas of study:

- Microeconomics
- Macroeconomics
- Global Economics

Microeconomics

- Demand and supply in product markets
- Demand and supply in labour markets
- Resource allocation
- Costs, revenues and profits
- Market structures
- Market failure

Macroeconomics

- Macroeconomic theory
- Macroeconomic objectives
- Policy instruments

Global Economics

- International trade
- Non-UK economies
- Economic development



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What skills will I develop?

The WJEC Eduqas A level in Economics encourages learners to:

- develop an interest in and enthusiasm for the subject
- appreciate the contribution of economics to the understanding of the wider economic and social environment
- develop an understanding of a range of concepts and an ability to use those concepts in a variety of different contexts
- use an enquiring, critical and thoughtful approach to the study of economics and develop an ability to think as an economist
- understand that economic behaviour can be studied from a range of perspectives
- develop analytical and quantitative skills, together with qualities and attitudes which will equip them for the challenges, opportunities and responsibilities of adult and working life.

How will I be assessed?

The subject content for A level Economics will be assessed across three examination papers.

Component 1: Economic Principles	Written examination: 1 hour 30 minutes	30% of qualification
Component 2: Exploring Economic Behaviour	Written examination: 2 hours 30 minutes	30% of qualification
Component 3: Evaluating Economic Models and Policies	Written examination: 2 hours 30 minutes	40% of qualification

Careers with A Level Economics

This specification provides a suitable foundation for the study of economics or a related area through a range of higher education courses, progression to the next level of vocational qualifications or employment. In addition, the specification provides

a coherent, satisfying and worthwhile course of study for learners who do not progress to further study in this subject. This specification is not age specific and, as such, provides opportunities for learners to extend their life-long learning.